

What You Should Know About Social Security Premium Withholds

When you join a Medicare prescription drug plan, you can choose to have premiums deducted automatically from your monthly Social Security benefit. It generally takes about two months from the time your Medicare drug plan submits the request for the premium deduction to start. You don't have to do anything to pay your monthly Medicare drug plan premiums until the automatic premium deduction starts.

Most of the time, the first time premiums are withheld from your Social Security benefit, two monthly premium payments will be withheld at the same time. In some cases, it could take longer and more than two months worth of premiums could be deducted at the same time.

If you have any questions about any issues related to paying your drug plan premiums, contact your Medicare drug plan. Their customer service number is printed on your membership card.